

VETERANS AND HUMAN SERVICES FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2007
(IN THOUSANDS)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Taxes			
Property taxes	\$ 13,700	\$ 13,782	\$ 82
Business and other taxes	-	106	106
Total taxes	<u>13,700</u>	<u>13,888</u>	<u>188</u>
Interest earnings	-	932	932
Sale of capital assets	-	15	15
TOTAL REVENUES	<u>13,700</u>	<u>14,835</u>	<u>1,135</u>
EXPENDITURES			
Current			
Economic environment			
Personal services		642	
Supplies		45	
Contract services and other charges		1,681	
Interfund payments for services		533	
Total economic environment	<u>25,655</u>	<u>2,901</u>	<u>22,754</u>
Capital Outlay			
Capitalized expenditures	<u>123</u>	<u>1</u>	<u>122</u>
Transfers out	<u>500</u>	<u>500</u>	<u>-</u>
TOTAL EXPENDITURES	<u>26,278</u>	<u>3,402</u>	<u>22,876</u>
Excess (deficiency) of revenues over (under) expenditures (budgetary basis)	<u>\$ (12,578)</u>	11,433	<u>\$ 24,011</u>
Adjustment from budgetary basis to GAAP basis		180 ^(a)	
Excess of revenues over expenditures		<u>11,613</u>	
Fund balance - January 1, 2007		<u>13,012</u>	
Fund balance - December 31, 2007		<u>\$ 24,625</u>	
(a) Elements of adjustment from budgetary basis to GAAP basis:			
Recognition of unrealized loss on investments, on a GAAP basis		\$ (347)	
Encumbrances not included in GAAP basis expenditures		527	
Adjustment from budgetary basis to GAAP basis		<u>\$ 180</u>	